FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPRO	VAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

	Check this box if no longer subject to
)	Section 16. Form 4 or Form 5
J	obligations may continue. See
	Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* BOGER JOSHUA S						ERT	EX	PHA		r or Tradi <mark>/IACE</mark>		ymbol ICALS	(Ch	Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner								
,		- <u>M</u>	<u>A</u> [VRT	X]						Officer	give title										
(Last)	(Fi	rst)									_ ^	below)			below)							
C/O VERTEX PHARMACEUTICALS INCORPORATED							3. Date of Earliest Transaction (Month/Day/Year) 08/24/2004										Chairman & CEO					
130 WAVERLY STREET							If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable					
(Street)					- - ' '	. ,	mamo	ni, Date	, 01	originari	licu	(Month #Ba	ty/ TC	αι,	Line	e)						
CAMBR	IDGE M	Α	02139										-	X Form filed by One Reporting Person Form filed by More than One Reporting								
,					-											Person		C tricari	One repor	ung		
(City)	(St	tate)	(Zip)																			
		Tab	le I - Nor	า-Deri\	vativ	e Se	curit	ies A	cqı	uired, I	Disp	osed o	f, o	r Ben	eficial	y Owned						
					saction /Day/Ye		2A. Deemed Execution Date, if any (Month/Day/Year)			Code (Instr.		4. Securi Disposed 5)				Benefici Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
										Code	v	Amount		(A) or (D)	Price	Reported Transact (Instr. 3	ion(s)		[(Instr. 4)		
Common Stock 08/24							/2004			М		7,000	00 A		\$6	978,577			D			
Common Stock 08/24						/2004				S ⁽¹⁾		7,000		D	\$9.89	971	971,577		D			
Common Stock																10	10,106		I	401(k)		
Common Stock																207	7,500		1 1	shares in trust ⁽²⁾		
		٦	Гable II -									sed of, onvertil				Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution E if any (Month/Day	Date,	4. Transaction Code (Instr. 8)		of Deri Sec Acq (A) Disp	oosed D) tr. 3, 4	Ex	Date Exer piration I onth/Day	Date		7. Title and Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Co	Code	v	(A)	(D)	Da: Exc	ite ercisable		expiration Date	Title		Amount or Number of Shares							
Stock Option	\$6	08/24/2004			M			7,000	03/	/08/1995 ⁽³	3) 1	2/07/2004		nmon ock	7,000	\$0	1,457,2	23	D			

Explanation of Responses:

- 1. Transaction made pursuant to Dr. Boger's company approved trading plan established under Rule 10b5-1.
- 2. Shares held in trust for Dr. Boger's children. Dr. Boger disclaims beneficial ownership of such shares.
- 3. Right to buy under 1994 Stock and Option Plan, vesting in 20 equal quarterly installments from 12/8/1994.

Remarks:

Valerie L. Andrews, Attorney-

08/25/2004

In-Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.