FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL

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1. Name and Address of Reporting Person*						r Name and Tick FEX PHAR					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
MUELLER PETER						VRTX]					Directo	r	100	owner			
						VRIAJ					X Officer below)	(give title	Oth bel	er (specify w)			
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year)							& SVP I	Drug Disco	ery		
C/O VERTEX PHARMACEUTICALS INCORPORATED						12/11/2003								0	2		
130 WAVERLY STREET						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)										L	,	Form filed by One Reporting Person					
CAMBRIDGE MA 02139													iled by Mor	re than One R			
(City)		(State)	(Zip)														
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																	
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						2A. Deemed Execution Date, if any (Month/Day/Yea	3. Transaction Code (Instr. 8)					Benefici Owned F	es ally following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership		
							Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock 12/11							A		1,920(1	.) A	\$0	1,	920	D			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
		ansaction of Expiration Date (Instr. Derivative (Month/Day/Year) 7. Title and Met (Instr. Derivative (Month/Day/Year) 7. Title and				es	8. Price of Derivative Security	9. Numbe derivative Securities	e Owner	ship of Indirect Beneficial							

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)		Transaction Code (Instr. b) Code (Instr. c) Code (Instr. c) C) Code (Instr. c) C) Code (Instr. c) C) C) Code (Instr. c) C) C) C) C) C) C) C) C C) C C) C C)		Expiration Date (Month/Day/Year)		of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Stock	\$9.07	12/11/2003		Α		14,400		03/11/2004 ⁽²⁾	12/11/2013	Common Stock	14,400	\$0	214,400	D	

Explanation of Responses:

1. Stock grant made under 1996 Stock and Option Plan, vesting in 4 equal annual installments from 12/11/2003.

2. Right to buy under 1996 Stock and Option Plan, vesting in 16 equal quarterly installments from 12/11/2003.

Remarks:

Valerie L. Andrews, Attorney-In-Fact

12/15/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.