FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## ATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     ULLIAN ELAINE          |  |  |   |         |                              |   | VERTEX PHARMACEUTICALS INC / MA [ VRTX ] |  |  |       |                         |  |  |   | all applic<br>Directo                        | able)<br>r  | g Pers                                       | 10% Ow   | ner                                |  |
|--|--|--|---|---------|------------------------------|---|--|--|--|-------|-------------------------|--|--|---|--|---|--|--|------------------------------------|--|
| (Last) (First) (Middle) C/O VERTEX PHARMACEUTICALS INCORPORATED  |  |  |   |         |                              | 3. Date of Earliest Transaction (Month/Day/Year) 05/09/2012 |  |  |  |       |                         |  |  |   | below)                                       | (give title   |  | Other (s<br>below)   | респу                              |  |
| 130 WAVERLY ST  (Street)  CAMBRIDGE MA 02139                     |  |  |   |         | 4.                           | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |  |  |  |       |                         |  |  | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person |  |   |  |  |                                    |  |
| (City)   |  |  | 02139  (Zip)  Form filed by More than One Reporting Person  |         |                              |   |  |  |  |       |                         |  |  |   |  |   |  |  |                                    |  |
|  |  | Tal  | ole I - N   | lon-Der | ivativ                       | e Se  | curit                                    | ties Ac  | quire  | d, D  | isposed o               | f, or Be   | eneficia   | lly   | Owned  |   |  |  |                                    |  |
| 1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/ |  |  |   |         | Execution Date,              |   |  | 3.<br>Transaction Code (Instr. 8)  4. Securities Disposed Of |  |       |                         |  | 5. Amoun<br>Securities<br>Beneficial<br>Owned Fo |   | es<br>ally<br>Following                      | Form<br>(D) o   | n: Direct<br>or Indirect   I<br>nstr. 4)   ( | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)        |                                    |  |
|  |  |  |   |         |                              |   |  |  | Code   | v     | Amount                  | (A) or<br>(D)  | Price  |   | Transac<br>(Instr. 3                         | tion(s)   |  | [  | (instr. 4)                         |  |
| Common   | Stock  |  |   | 05/09/  | 2012                         |   |  |  | M  |       | 20,000                  | A  | \$28.4   | 4   | 25   | ,265  | D  |  |                                    |  |
| Common   | Stock  |  |   | 05/09/  | 2012                         |   |  |  | S  |       | 20,000                  | D  | \$60.58  | (1)(2)  | (2) 5,265 D                                  |   | 265 D  |  |                                    |  |
|  |  |  | Table II  |         |                              |   |  |  |  |       | posed of,<br>, converti |  |  |   | wned   |   |  |  |                                    |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)              | 2.<br>Conversio<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |         | 4.<br>Transa<br>Code (<br>8) |   |  |  | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |       |                         | 7. Title and Amo<br>of Securities<br>Underlying<br>Derivative Secu<br>(Instr. 3 and 4) |  | D   | Price of<br>erivative<br>ecurity<br>nstr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficial<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | illy   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial Ownership ct (Instr. 4) |  |
|  |  |  |   |         | Code                         | v   | (A)                                      | (D)  | Date<br>Exercis  | sable | Expiration<br>Date      | Title  | Amount<br>or<br>Number<br>of<br>Shares           |   |  |   |  |  |                                    |  |
| Stock<br>Option  | \$28.4   | 05/09/2012                                 |   |         | M                            |   |  | 20,000   | (3)  | )     | 05/31/2018              | Commor   | 20,000   |   | \$0.00                                       | 0   |  | D  |                                    |  |

## **Explanation of Responses:**

- 1. Open market sales reported on this line occurred at a weighted average price of \$60.58 (range \$60.50 to \$60.71).
- 2. Ms. Ullian undertakes to provide (upon request by the SEC staff, the issuer or a security holder of the issuer) full information regarding the number of shares sold at each separate price.
- 3. Fully vested.

## Remarks:

David T. Howton, Attorney-In-

**Fact** 

\*\* Signature of Reporting Person

Date

05/11/2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.