| SEC Form 4 |
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FORM 4

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box if no longer subject to

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL
OMB Number: 3235-0287
Estimated average hurden

| Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 |
|--|
| or Section 30(h) of the investment Company Act of 1940 |

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

| | | | of Section So(n) of the investment Company Act of 1940 | | | | | |
|--|--------------------|-------|--|---|-------------------------------------|-----------------------|--|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol VERTEX PHARMACEUTICALS INC / MA | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
| <u>BOGER JOSHUA S</u> | | | [VRTX] | Х | Director | 10% Owner | | |
| (Last) |) (First) (Middle) | | | Х | Officer (give title below) | Other (specify below) | | |
| C/O VERTEX PHARMACEUTICALS INCORPORATED | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/24/2007 | | Chairman, President | & CEO | | |
| 130 WAVERLY STREET | | | | | | | | |
| | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) | | | | X | Form filed by One Reportir | ng Person | | |
| CAMBRIDGE | MA | 02139 | | | Form filed by More than O Person | ne Reporting | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 4. Securities A Disposed Of (I | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------|-----------------------------------|-----------------------|---------------|---|---|---|-----------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1130.4) |
| Common Stock | 01/24/2007 | | A | | 39,334 ⁽¹⁾ | A | \$0.01 | 1,074,737 | D | |
| Common Stock | | | | | | | | 207,500 | Ι | shares in trust ⁽²⁾ |
| Common Stock | | | | | | | | 15,979 | Ι | 401(k) |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number Derivativ Securitie Acquired or Dispos of (D) (In 3, 4 and 5 | re s I (A) sed str. | Expiration Date (Month/Day/Year) | | nd 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|---------------------------------|-------------------------------------|--------------------|--|-------------------------------------|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | |
| Stock Option | \$36.3 | 01/24/2007 | | Α | | 177,000 | | 04/24/2007 ⁽³⁾ | 01/23/2017 | Common Stock | 177,000 | \$0 | 177,000 | D | |

Explanation of Responses:

1. Stock grant made under 2006 Stock and Option Plan, vesting on 1/24/2011, subject to acceleration upon achievement of certain performance-based milestones.

2. Shares held in trust for Dr. Boger's children. Dr. Boger disclaims beneficial ownership of such shares.

3. Right to buy under 2006 Stock and Option Plan, vesting in 16 quarterly installments from 01/24/2007.

Remarks:

Valerie L. Andrews, Attorney-In-Fact 01/26/2007

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.