| SEC | Form | 4 |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

| Check this box if no longer subject to | |
|--|--|
| Section 16. Form 4 or Form 5 | |
| obligations may continue. See | |
| Instruction 1(b). | |
| | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Addres <u>BOGER JOS</u> | ss of Reporting Perso <u>HUA_S</u> | n* | 2. Issuer Name and Ticker or Trading Symbol VERTEX PHARMACEUTICALS INC / MA [VRTX] | | ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner | | |
|--|---------------------------------------|--------------------------|---|-------------------|---|-----------------------|--|
| (Last) | (First) | (Middle) | | X | Officer (give title below) | Other (specify below) | |
| C/O VERTEX PHARMACEUTICALS INCORPORATED | | | 3. Date of Earliest Transaction (Month/Day/Year) 08/17/2004 | | Chairman & CEO | | |
| 130 WAVERLY STREET | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) | lividual or Joint/Group Filing (Check Applicable | | |
| (Street) CAMBRIDGE | MA | 02139 | | X | Form filed by One Report Form filed by More than C Person | • | |
| (City) | (State) | (Zip) | | | | | |
| | T . | della I Allandi Brandana | dian October distant Annual Distance of a Description | - 1 - 11 | •••••••••••••••••••••••••••••••••••••• | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---------------------------------|--|---|------------------------------|---|--------|---------------|---|---|---|-----------------------------------|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (11301.4) |
| Common Stock | 08/17/2004 | | М | | 7,000 | A | \$ <mark>6</mark> | 978,577 | D | |
| Common Stock | 08/17/2004 | | S ⁽¹⁾ | | 7,000 | D | \$9.23 | 971,577 | D | |
| Common Stock | | | | | | | | 10,106 | Ι | 401(k) |
| Common Stock | | | | | | | | 207,500 | I | shares in trust ⁽²⁾ |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (eigi, puto, bailo, maranto, optiono, convertible occurrito) | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|--|---|---------------------------|--|-----------------|--|-------------------|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Deri Secu Acq (A) o Disp of (E (Inst | of Expiration Date Derivative (Month/Day/Year) Securities Acquired | | and 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | of Derivative es Security ng (Instr. 5) ve Security | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| Stock Option | \$ 6 | 08/17/2004 | | М | | | 7,000 | 03/08/1995 ⁽³⁾ | 12/07/2004 | Common Stock | 7,000 | \$ <mark>0</mark> | 1,464,223 | D | |

Explanation of Responses:

1. Transaction made pursuant to Dr. Boger's company approved trading plan established under Rule 10b5-1.

2. Shares held in trust for Dr. Boger's children. Dr. Boger disclaims beneficial ownership of such shares.

3. Right to buy under 1994 Stock and Option Plan, vesting in 20 equal quarterly installments from 12/8/1994.

Remarks:

Valerie L. Andrews, Attorney-

08/18/2004

Date

** Signature of Reporting Person

In-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.