| SEC For  | m 4<br>FORM  | Л  |  | ) STA           | TES  | s si   |  | 21711      | ES AND   | EXCHA              | NGE C   | OMMI                                   | SSION   |  |  |  |                                       |
|--|--|--|--|-----------------|--|--|--|------------|--|--------------------|---|--|---|--|--|--|---------------------------------------|
|  |  |  |  |                 | Washington, D.C. 20549   |  |  |            |  |                    |   |  |   |  | OMB APPROVAL   |  |                                       |
| Section 16. Form 4 or Form 5<br>obligations may continue. See  |  |  |  |                 |  | AT OF CHANGES IN BENEFICIAL OWNE<br>d pursuant to Section 16(a) of the Securities Exchange Act of 1934<br>or Section 30(h) of the Investment Company Act of 1940 |  |            |  |                    |   |  | HIP   | Estim  | OMB Number: 3235-0287<br>Estimated average burden<br>hours per response: 0.5 |  |                                       |
| 1. Name and Address of Reporting Person*   SMITH IAN F   (Last) (First)   (Middle)   |  |  |  |                 | V  | 2. Issuer Name and Ticker or Trading Symbol<br>VERTEX PHARMACEUTICALS INC /<br>MA [ VRTX ]   |  |            |  |                    |   |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner<br>X Officer (give title below)<br>below)                |  |  | wner   |                                       |
| C/O VERTEX PHARMACEUTICALS<br>INCORPORATED<br>130 WAVERLY ST   |  |  |  |                 | 3. Date of Earliest Transaction (Month/Day/Year)<br>07/13/2011 |  |  |            |  |                    |   |  |   | EVP  | & CF   | Ö  |                                       |
| (Street)<br>CAMBRIDGE MA 02139   |  |  |  |                 | 4.1  | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |            |  |                    |   |  | 6. Individual or Joint/Group Filing (Check Applicable<br>Line)<br>X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person |  |  |  |                                       |
| (City) (State) (Zip)   |  |  |  |                 |  |  |  |            |  |                    |   |  |   |  |  |  |                                       |
|  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |                 |  |  |  |            |  |                    |   |  |   |  |  |  |                                       |
| 1. Title of Security (Instr. 3) 2. Trans   Date (Month/I)  |  |  |  | Day/Year) if an |  | 2A. Deem<br>Execution<br>if any<br>(Month/D  | n Date   | Code (Inst | Transaction Disposed<br>Code (Instr. 5)                        |                    | ties Acquired (A) or<br>I Of (D) (Instr. 3, 4 and                       |  | nt of<br>s<br>ally<br>collowing   | Form<br>(D) or   | : Direct<br>r Indirect<br>str. 4)  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                      |                                       |
|  |  |  |  |                 |  |  |  |            | Code V   | Amount             | (A) or<br>(D)   | Price                                  | Reported<br>Transact<br>(Instr. 3 a   | ion(s)   |  |  | (Instr. 4)                            |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |  |  |  |                 |  |  |  |            |  |                    |   |  |   |  |  |  |                                       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security            | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | ate, Ti<br>C    | 4.<br>Transaction<br>Code (Instr.<br>8)                        |  | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |            | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>of Securiti<br>Underlying<br>Derivative<br>(Instr. 3 an | es<br>J<br>Security                    | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|  |  |  |  | c               | ode  | v  | (A)  | (D)        | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |                                       |
| Stock<br>Option  | \$51.75  | 07/13/2011                                 |  | T               | A  |  | 36,250   |            | 10/13/2011 <sup>(1)</sup>                                      | 07/12/2021         | Common<br>Stock   | 36,250                                 | \$0.00  | 36,25  | 0  | D  |                                       |

## Explanation of Responses:

1. Right to buy under 2006 Stock and Option Plan, vesting in 16 quarterly installments from 07/13/2011.

**Remarks:** 

## Valerie L. Andrews, Attorney-In-Fact

<u>/- 07/14/2011</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.