FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

	Washington,	D.C.	20549
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person  SANDERS CHARLES A  (Last) (First) (Middle)					V												cable) or	y Peis	10% O	wner
																	Officer (give title below)		Other (s	specify
C/O VERTEX PHARMACEUTICALS INCORPORATED						3. Date of Earliest Transaction (Month/Day/Year) 12/05/2006														
130 WAVERLY STREET					4. 1	f Ame	ndme	nt, Date	e of C	Original F	iled	dividual or Joint/Group Filing (Check Applicable								
(Street)														Line	e) X Form filed by One Reporting Person					
CAMBR	IDGE N	ЛA	02139													Form f Persor		e than	One Repo	rting
(City) (State) (Zip)																				
		Tat	ole I - Noi	n-Deriv	/ativ	e Se	curit	ties A	cqı	uired, l	Dis	osed o	f, or E	Ben	eficiall	y Owned	I			
Da			Date	Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		<i>'</i>	Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			Securiti Benefici Owned	5. Amount of Securities Beneficially Owned Following Reported		n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
										Code	v	Amount	(A)	or	Price	Transac (Instr. 3	tion(s)			(111511. 4)
Comon Stock Common Stock			12/05	12/05/2006 12/05/2006					M		3,000	A	A	\$13.2	3 29	,000	D			
			12/05						S <sup>(1)</sup>		3,000	D		\$44.5	1 26	,000		D		
		•	Table II -									osed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversior or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Date,	Code (Inst		n of		Exp	Date Exe piration I onth/Day	Date	Amo Secu Unde Deriv		7. Title and Amount of Securities Underlying Derivative Security Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Dat	te ercisable		Expiration Date	Title		Amount or Number of Shares					
Stock Option	\$13.23 12/05/2006				M			3,000	12/	/12/1996 <sup>(</sup>	2) 1	2/11/2006	Comm		3,000	\$0	108,00	00	D	

## **Explanation of Responses:**

- 1. Transaction made pursuant to Dr. Sanders' company approved trading plan established under Rule 10b5-1.
- 2. Right to buy under 1994 Stock and Option Plan. Fully vested.

## Remarks:

Valerie L. Andrews, Attorney-

In-Fact

12/06/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.