FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| <b>STATEMENT</b> | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|-------------------|---------------|------------------|

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  GARRISON RICHARD C  (Last) (First) (Middle)  C/O VERTEX PHARMACEUTICALS INCORPORATED |         |  |  | <u>V</u>    | 2. Issuer Name and Ticker or Trading Symbol VERTEX PHARMACEUTICALS INC / MA [ VRTX ] |   |          |                                   |  |   |  |                      |                      | ck all applic<br>Directo<br>Officer                         | able) `  | ng Person(s) to Issue<br>10% Owr<br>Other (sp |  | ner  |        |
|--|---------|--|--|-------------|--|---|----------|-----------------------------------|--|---|--|----------------------|----------------------|---|--|---|--|--|--------|
|  |         |  |  |             |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/07/2008 |          |                                   |  |   |  |                      |                      |   | below)   | below) below)  SVP and Catalyst               |  |  |        |
| 130 WAVERLY STREET   |         |  |  | 4.          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                             |   |          |                                   |  |   |  |                      |                      | 6. Individual or Joint/Group Filing (Check Applicable Line) |  |   |  |  |        |
| (Street)   | RIDGE N | ЛA   | 02139  |             | _  |   |          |                                   |  |   |  |                      |                      | 2   |  | led by Mor                                    |  | rting Persor<br>One Repor  |        |
| (City)   | (       | State)                                     | (Zip)  |             |  |   |          |                                   |  |   |  |                      |                      |   |  |   |  |  |        |
|  |         | Tal  | ble I - No   | n-Deri      | vativ  | /e Se   | ecuritie | s Acc                             | quired, I  | Dis   | posed o  | f, or                | Bene                 | eficially   | y Owned  |   |  |  |        |
| Date<br>(Month/  |         |  | Date   | n/Day/Year) |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |          | Transaction Disposed Code (Instr. |  | ies Acquired (A) or<br>I Of (D) (Instr. 3, 4 an |  | (A) or<br>3, 4 and 5 | Beneficia<br>Owned F | s<br>ally<br>following                                      | Form<br>(D) or   | : Direct I<br>Indirect I<br>str. 4)           | 7. Nature of Indirect Beneficial Ownership                               |  |        |
|  |         |  |  |             |  |   |          | Code                              | v  | Amount  |  | (A) or<br>(D)        | Price                | Reported<br>Transact<br>(Instr. 3 a                         | ion(s)   |   |  | (Instr. 4)   |        |
|  |         |  | 7/200  | 08          | A  |   |          |                                   | 10,166   | (1) A   | \$0.01   | 31,540               |                      | D   |  |   |  |  |        |
| Common   | Stock   |  |  |             |  |   |          |                                   |  |   |  |                      |                      |   | 6  | 36  |  | I  | 401(k) |
|  |         |  | Table II -   |             |  |   |          |                                   |  |   | osed of,<br>onvertib   |                      |                      |   | Owned  |   |  |  |        |
| 1. Title of Derivative Security (Instr. 3)  2. Conversio or Exercis Price of Derivative Security                               |         | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date<br>if any<br>(Month/Day/Yea | Date,       | Code (Instr.   |   | n of l   |                                   | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |   | 7. Title and Amou<br>of Securities<br>Underlying<br>Derivative Securit<br>(Instr. 3 and 4) |                      | s<br>ecurity         | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)         | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti<br>(Instr. 4) | e<br>s<br>Illy<br>J                           | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |        |
|  |         |  |  |             | Code   | v   | (A)      |                                   | Date<br>Exercisable  |   | Expiration<br>Date   | Title                | 1                    | Amount<br>or<br>Number<br>of<br>Shares                      |  |   |  |  |        |
| Stock  | \$18.93 | 02/07/2008                                 |  |             | A  |   | 45,750   |                                   | 05/07/2008 <sup>0</sup>  | (2)   | 02/06/2018   | Com                  | nmon                 | 45,750  | \$0  | 45,75   | 0  | D  |        |

## **Explanation of Responses:**

- 1. Stock grant made under 2006 Stock and Option Plan, vesting on 2/7/2012, subject to acceleration upon achievement of certain performance-based milestones.
- $2. \ Right to buy under 2006 \ Stock \ and \ Option \ Plan, vesting in 16 \ equal \ quarterly \ installments \ from \ 02/07/2008, \ subject \ to \ shareholder \ approval.$

## Remarks:

Valerie L. Andrews, Attorney-

02/11/2008

In\_Fact

\*\* Signature of Reporting Person Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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