FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB API | PROVAL | | | | | | | | |
|--------------------------|---------------------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Expires: | December 31 2014 | | | | | | | | |
| Estimated average burden | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | tion 1(b). | | | File | | | | | a) of the Se Investmer | | | | 934 | | hours | s per onse: | | 0.5 |
|--|---|--|--|------------------|--|---|---------|--------------------------------------|--|---|--------------------|--|--|---|--|---|--|---------------------------------------|
| 1. Name and Address of Reporting Person* ULLIAN ELAINE (Last) (First) (Middle) | | | | 3. [| 2. Issuer Name and Ticker or Trading Symbol VERTEX PHARMACEUTICALS INC / MA [VRTX] 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | | | Relationship heck all appli X Directo Officen below) | cable) or (give title | | on(s) to Issu 10% Ow Other (s below) | ner | |
| (Street) | | | | - | 06/01/2003 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | iled by Mo | • | One Report | |
| | | Tab | le I - Noi | n-Deriv | ativ | e Se | curitie | s Ad | cquired, | Dis | posed o | f, or Be | neficia | lly Owned | i | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | eay/Year) Execut | | Deemed ecution Date, ny onth/Day/Year) | | Transaction Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | Benefici Owned | es ally Following | Form | : Direct Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | Transac | Reported Transaction(s) (Instr. 3 and 4) | | | Instr. 4) | | |
| | | - | | | | | | | uired, D s, optior | | | | | y Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, 1 | Code (In | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Securi (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | ve es ally ig d tion(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisabl | | Expiration Date | Title | Amoun or Numbe of Shares | | | | | |
| Stock | 14.46 | 06/01/2003 | | | Α | | 7,500 | | 06/01/2003 | (1) | 05/31/2013 | Common | 7,500 | \$0 | 92,50 | 00 | D | |

Explanation of Responses:

1. Right to buy under the 1996 Stock and Option Plan. Fully vested. $\,$

Valerie L. Andrews, Attorney-

In-Fact

** Signature of Reporting Person

Date

06/03/2003

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.