FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     SMITH IAN F						2. Issuer Name and Ticker or Trading Symbol VERTEX PHARMACEUTICALS INC / MA [ VRTX ]								eck all applic	cable)	Person(s) to Is		
(Last) (First) (Middle) C/O VERTEX PHARMACEUTICALS INCORPORATED						3. Date of Earliest Transaction (Month/Day/Year) 02/06/2009								X Officer (give title Officer (specify below)  EVP & CFO				
130 WAVERLY STREET  (Street)						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person				
CAMBRIDGE MA 02139  (City) (State) (Zip)					-									Form fi Person		than One Repo	orting	
(City)	(3	-		n-Deri	vativ	e Se	curi	ties Ac	auired.	Dis	posed o	of. or Be	neficiall	y Owned				
1. Title of Security (Instr. 3)  2. Transa Date					saction (Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr		4. Securities Acquired (An Disposed Of (D) (Instr. 3,		ed (A) or	5. Amour Securitie Beneficia Owned F	nt of (es   (	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a	ion(s)		(Instr. 4)	
Common Stock 02/06					6/200	2009		М		7,349	) A	\$15.6	5 100	,884	D			
Common Stock 02					/06/2009				М		18,000	0 A	\$11.2	7 118	,884	D		
Common Stock 0				02/0	2/06/2009				M		15,86	3 A	\$10.4	1 134	,747	D		
Common Stock 02/0					06/2009				S <sup>(1)</sup>		41,21	2 D	\$35	93,	,535	D		
Common Stock													4,0	002	I	401(k)		
		-	Гable II -								osed of, convertil			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,		Transaction Code (Instr.		of		6. Date Exercis Expiration Date (Month/Day/Yea		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownershij Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	Amount or Number of Shares					
Stock Options	\$15.6	02/06/2009			M			7,349	(2)		01/17/2013	Common Stock	7,349	\$0	0	D		
Stock Options	\$11.27	02/06/2009			M			18,000	(2)		10/06/2014	Common Stock	18,000	\$0	0	D		
Stock Options	\$10.41	02/06/2009			M			15,863	(2)		02/02/2015	Common Stock	15,863	\$0	6,187	D		

## **Explanation of Responses:**

- $1.\ Transaction\ made\ pursuant\ to\ Mr.\ Smith's\ company\ approved\ trading\ plan\ established\ under\ Rule\ 10b5-1.$
- 2. Fully vested.

## Remarks:

Kenneth S. Boger, Attorney-In-

02/10/2009

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.