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Vertex Pharmaceuticals Announces Pricing of Common Stock Offering

10 million shares of common stock at \$32 per share for gross proceeds of \$320 million

CAMBRIDGE, Mass., Feb 18, 2009 (BUSINESS WIRE) -- [Vertex Pharmaceuticals Incorporated](#) (Nasdaq: VRTX) today announced that it has entered into an agreement to sell 10,000,000 shares of its common stock in an underwritten offering at a price to the public of \$32.00 per share, which would result in aggregate gross proceeds of \$320.0 million.

Merrill Lynch & Co. is acting as the sole book-runner, with Cowen and Company acting as co-manager, for the offering.

This press release does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. An automatically effective shelf registration statement relating to the shares of common stock Vertex intends to sell has been filed with the Securities and Exchange Commission. Any offer of shares of common stock will be made only by means of a prospectus, including a prospectus supplement, forming a part of the automatically effective shelf registration statement. A copy of the prospectus for the offering can be obtained from Merrill Lynch's prospectus department, at 4 World Financial Center, New York, NY 10080, 212-449-1000.

About Vertex

Vertex Pharmaceuticals Incorporated is a global biotechnology company committed to the discovery and development of breakthrough small molecule drugs for serious diseases. The Company's strategy is to commercialize its products both independently and in collaboration with major pharmaceutical companies. Vertex's product pipeline is focused on viral diseases, cystic fibrosis, inflammation, autoimmune diseases, cancer and pain. Vertex co-discovered the HIV protease inhibitor, Lexiva, with GlaxoSmithKline.

Lexiva is a registered trademark of the GlaxoSmithKline group of companies.

(VRTX-GEN)

SOURCE: Vertex Pharmaceuticals Incorporated

Vertex Pharmaceuticals Incorporated

Investors

Michael Partridge, 617-767-6108

or

Lora Pike, 617-444-6755

or

Media

Jane Kramer, 617-444-6924

or

Zachry Barber, 617-444-6470

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