FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SATO VICKI L  (Last) (First) (Middle)  C/O VERTEX PHARMACEUTICALS INCORPORATED  130 WAVERLY STREET						2. Issuer Name and Ticker or Trading Symbol  VERTEX PHARMACEUTICALS INC /  MA [ VRTX ]  3. Date of Earliest Transaction (Month/Day/Year)  05/11/2005											tionship of Reporting all applicable) Director Officer (give title		g Pers	10% Ow Other (s	vner	
																	President below)					
(Street) CAMBRIDGE MA 02139					-   4.   -												Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(S		(Zip)		<u> </u>																	
Table I - Non-Deriva  1. Title of Security (Instr. 3)  2. Transa Date (Month/D					saction	ear)	2A. Deemed Execution Date, if any (Month/Day/Year)			3. Transa Code (I 8)	ction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5)			i (A) or	or 5 4 and Se Be		5. Amount of Securities Beneficially Owned Following		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
									Ī	Code	v	Amount		(A) or (D)	Price		Reported Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Common Stock 05/11						/2005				M		7,000		A	\$9.:	\$9.5		15,108		D		
Common Stock 05/11						5				<b>S</b> <sup>(1)</sup>		7,000	D \$1		\$13.	17 108,108		,108	D			
Common Stock 05/11/						5				D <sup>(2)</sup>		2,000		D	\$0.01		106,108			D		
Common Stock 05/11/						5				D <sup>(2)</sup>		28,875	5	D	\$0.01		77,233		D			
Common Stock																	8,0	)84		I	401(k)	
		•	Table II -									osed of, onvertil				<i>y</i> O	wned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)		n of		Exp	Date Exe piration ponth/Day	Date	ble and	7. Title and Amount of Securities Underlying Derivative St (Instr. 3 and		 Security	De Se	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisabl		Expiration Date	Title		Amount or Number of Shares							
Stock Option	\$9.5	05/11/2005			M			7,000	03/	14/1996	(3)	12/13/2005		nmon	7,000		\$0	910,655	(4)	D		

## **Explanation of Responses:**

- 1. Transaction made pursuant to Dr. Sato's company approved trading plan established under Rule 10b5-1.
- 2. Restricted Shares repurchased by the Company pursuant to a Severance Agreement and Release dated February 7, 2005.
- 3. Right to buy under 1994 Stock and Option Plan, vesting quarterly over 5 years from 12/14/1995.
- 4. Reflects option to purchase 61,164 shares of common stock cancelled by the Company pursuant to a Severance Agreement and Release dated February 7, 2005.

## Remarks:

Kenneth S. Boger, Attorney-In-05/12/2005 **Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.