

June 18, 2013

Vertex Completes Redemption of Convertible Senior Subordinated Notes

CAMBRIDGE, Mass.--(BUSINESS WIRE)-- <u>Vertex Pharmaceuticals Incorporated</u> (Nasdaq: VRTX) today announced that it has completed its previously announced call for redemption of \$400 million in aggregate principal amount of 3.35% Convertible Senior Subordinated Notes due 2015. Holders of \$400 million in aggregate principal amount of the 2015 Notes converted their 2015 Notes into approximately 8.3 million shares of common stock prior to the June 17, 2013 redemption date. With the completion of this transaction, Vertex has no outstanding convertible debt.

About Vertex

Vertex creates new possibilities in medicine. Our team discovers, develops and commercializes innovative therapies so people with serious diseases can lead better lives.

Vertex scientists and our collaborators are working on new medicines to cure or significantly advance the treatment of hepatitis C, cystic fibrosis, rheumatoid arthritis and other life-threatening diseases.

Founded more than 20 years ago in Cambridge, Mass., we now have ongoing worldwide research programs and sites in the U.S., U.K. and Canada. Today, Vertex has more than 2,000 employees around the world, and for three years in a row, *Science* magazine has named Vertex one of its Top Employers in the life sciences.

(VRTX - GEN)

Vertex (Investors):

Michael Partridge, 617-341-6108 or Kelly Lewis, 617-961-7530 or Vertex (Media): Zach Barber, 617-341-6470 mediainfo@vrtx.com

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